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OGC REVIEW COMPLETED

OGC 62-3224(a)

4 March 1963

(Hand Carry)

MEMORANDUM FOR: Deputy Comptroller

SUBJECT: Disposal of Agency Financial Records

1. We refer to our several discussions regarding the financial records disposal problem occasioned by the withdrawal of the General Accounting Office site auditors and the provision of law that precludes heads of agencies from disposing of Government financial records yet unsettled by GAO (44 U.S.C.A. section 374). You will recall we noted that the limitation of section 374 also contained the wording "except upon the written approval of the Comptroller General of the United States," and that we suggested that since the DCI and the Comptroller General had agreed that GAO audit of Agency accounts would be terminated, it would seem appropriate, in the circumstances, that the Agency propose a records retirement program for Comptroller General's approval pursuant to the authority granted to him by section 374. You will recall also that it was decided that, preliminary to such action being taken, Agency decisions regarding internal audit responsibility and record retention periods would be required. When these have been made, if you will contact us we would be happy to assist in preparing an Agency proposal for consideration by the Comptroller General.

2. Your two documents are returned.

Assistant General Counsel

Attachments -

- 1 - Memo fr Compt to DCI, dtd 13 Jun 62, re GAO Audit of CIA, Tab A and Tab B attached.
- 2 - Copy of ltr fr Compt Gen of U.S. to Hon. Carl Vinson, dtd Jun 21, 1962.

OGC:RJB:ibm (4 Mar 63)

O&I - Addressee

1 - RJB Signer

1 - Subj *Accounting*

Approved For Release 2002/05/29 : CIA-RDP86-00895R000100060024-2

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